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NEWS RELEASE

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Vermeer Corporation and Kubota Canada Ltd. Announce Retail Financing Agreement

PELLA, Iowa, November 30, 2011 – Today, Vermeer Corporation unveiled an agreement with Kubota Canada Ltd. that offers Vermeer Forage Solutions Dealers in Canada the opportunity to sell forage equipment with retail financing provided by Kubota Canada Ltd.

“Customers in Canada now have the opportunity to purchase Vermeer forage equipment with a financing option. This opportunity will further accessibility to both companies’ product offerings in the Canadian agriculture industry,” explains Joe Michaels, Vermeer Director of Forage Solutions. “We believe the combination of our high quality forage equipment along with Kubota’s well respected tractor line offers producers an excellent choice for purchasing high-performance, long-lasting, productive ag equipment.”

“This agreement between Vermeer and Kubota offers an easy way to purchase a tractor and baler, rake or other related forage equipment and have both the service and financing ends of ownership at one convenient dealership location,” echoes Ross Wallace, President of Kubota Canada. “Our team is pleased to have the opportunity to provide financing options to Vermeer customers. It is another way we are proud to serve our customers through supporting the sale of performance-matched tractors and forage equipment.”

Kubota Canada Ltd. is the Canada distributor of Kubota-branded tractors up to 118 PTO hp, performance-matched implements, compact construction equipment, consumer lawn and garden equipment, commercial turf products and utility vehicles. For Kubota product literature or dealer locations, visit www.kubota.ca.

Vermeer Corporation manufactures a complete line of hay tools including round balers, mowers, mower/conditioners, rakes, tedders, bale processors and silage wrappers plus biomass harvesting equipment used for renewable energy and reclamation; and a wide assortment of industrial products for tree, construction, environmental and underground utility service work. For more information on Vermeer equipment, log on to www.vermeer.com.